

TREASURERS REPORT 1 October 2019 to 30 September 2020 Provisional P1

In these difficult and challenging times things have been much different this cycling year, very limited racing and no social events. However, life must go on and we hope 2021 will be much better for all.

The Accounts are provisional as I am waiting for:

- Final payments from the VTTA HO.
- Final quarterly invoice for subs levy.
- Final Autumn WestVet printing costs.
- Final invoice for Standard Medals and Plaques.

For the above I have included provisional figures. The books 'balance' and once finalised I will get them to our Verifier, Mark Bradley. The provisional balance sheet shows a loss of **£120.28** for 2020. I will provide a **Final Balance Sheet** for the Winter issue of the WestVet.

It should be noted that we have £100 returnable deposit from Goss Village Hall, this will be carried over to next year and a credit of £24 related to booking and entry payments for our Tea and 10. Please refer to the Balance sheet and item 6 below. Also, there will be a credit carry over of some Standard Entries to 2021, see 3 below.

We have some assets including stamps, envelopes, labels etc. that have a value of £93.68.

Assets in Hand:

Editor	Treasurer	Standards Recorder
400 envelopes = £15.00 Estimate 42 2nd class stamps @ 61p = £25.62 4 x 20p Stamps = 80p 13 x 2p stamps = 26p	Labels = £ 1.00 estimate 80 2nd class stamps @ 65p = £52.0	Estimate no Gold centres in stock
Total = £41.68	Total = £52	Total = £0

Although we made a loss, if you take the above carry over and assets into account, we will be close to breaking even. The group coffers are good at £2,881.98, this is distributed between the Bank Current Account (£1,584.54) and National Savings account (£1,172.36).

From the Balance Sheet the following points should be noted:

- 1 The West Group donated £500 to VTTA Head Office as a contribution towards the upgrading of the VTTA operating system. All Groups made a contribution to this upgrade. The result being a new VTTA tab on the Cycling Time Trials site allows you to link your results on the CTT site to the VTTA pages. Once linked, it is possible to check your progress in: VTTA events and VTTA National Competitions (by Plus). For more information please refer to our Webmaster Report by Tony Emery.
- 2 Member donations totalled £252. (£163.24 for 2019). This is a very generous amount and I wish to personally thank all those members who made donations (small or large) as they do make a big difference to the group funds.
- 3 With no National or West Group seasonal long competitions due to limited racing members that beat their Standard times was very reduced. Please refer to our Recorder Report by Rob Hutchinson. Awards are limited to those who achieved their Standard and a provision of £157 has been made for Medals and Engraving.

Income from members for their Standard Attempts was £510. For those who have not achieved their standard, their entry fees will be carried over to 2021.

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4 There have been plenty of great articles in the WestVet. Our Editor Paul has done a great in pulling your articles together for our WestVet Magazine. Paul has continued to support Busy Fingers who do a great job in printing the magazine for us. The total cost for the West magazine production including printing, postage, envelopes, labels etc., was £878.85 split with Printing at £613 and Postage/Envelopes at £260.85. (In 2018 the total was £893.91).
We have 48 members who receive their WestVet electronically (46 in 2019). Many thanks to those who receive the magazine this way.

5 We had continuing support from John Howells for his SDeals advertisement.

6 Our Prize Presentation, afternoon 10 and Tea was unable to proceed this year and hopefully we can make it a special one in 2021. We have paid the Booking Fee £70 and returnable deposit of £100 and this will be carried over to our event in 2021. Plus, we received three payments for the Entry Fee and Tea (total of £24.00 and this will also be carried over to 2021).

7 Membership Summary

The membership finished at 133 at the end of 2020 (130 for 2019). Plus, we have our first new members (Tony Wills for 2021). Membership is made up of:

- 5 West Group Life Members: Bill Denis, Dave Keene, Keith Williams, Alan Norwood and Mike Jupp. (The group pays subs).
- 8 Honorary Life members: Ted King, George Keene, Pete Wilson, Arthur Frost, Deeble Stollery, Jeff Fry & Dave Galley plus Mick and Marion Fountain. (Pay reduced subs).
- 2 Life members: Keith Wright, Peter Rogers (Pay reduced subs).
- 10 Couples.
- 108 Single members.

8 Review of Subscriptions

Current Subscriptions and Levy paid to VTTA Head Office:

- West Group Life Members (The group pays).
- Honorary Life and Life £11.00 (No Levy).
- Married Couple £20.00 (Levy £15.00).
- Single £20.00 (Levy £13.00).
- Standards are:
- £15.00 for attempts at all 3 distances

As our Funds are in a good shape, I propose subs remain as they are.

Remember, keep safe and let's be careful out there



Ian Pritchard Treasurer
03/10/2020

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WestVets Balance Sheet 1st October 2019 to 30th September 2020 for the AGM

INCOME		EXPENDITURE			
Members Subs	£2,463.00	Payment of Levy to HO	£1,578.00	£1,578.00	
		Refunds to Wessex £2 and Steve Orris £5 (Subs were paid to West Group in error now Transferred to Wessex Group)	£7.00	£7.00	
		WTTA Affiliation	£15.00		
Members Donations	£252.00	CTT Affiliation	£30.00		£45.00
WestVet Advertising Square Deal (John Howells)	£20.00	WestVet Postage, Envelopes, (Winter, Spring, Summer, Autumn)	£262.25	£262.25	
		WestVet Printing (Winter, Spring, Summer, Autumn) [Note this includes a provision of £160.00 for the Autumn issue]	£613.00	£613.00	
Members Standards Payments Note For those who have not achieved their Standard, their entry fees will be carried over to 2021	£510.00	National Standards (Medals)	£0.00		
		Provision for West Group Trophy, Plinths, Shields and Engraving Costs	£157.00		£157.00
		Expenses			
		Treasurer expenses (postage, paper, ink cartridge, etc)	£55.33		
		Secretary expenses	£25.00		
		Recorder expense	£25.00		
		Editor expenses	£25.00		
CTT Levy Cheque 0002013 not cashed	£54.00				£130.33
Provision for Autumn 2019 WestVet was £160, actual cost was £150 hence plus of £10	£10.00				
		Donation to VTTA Head Office as a contribution towards the upgrading of the VTTA operating system to enable members direct viewing of competition results	£500.00	£500.00	
Gordon Scott 10 Event & Tea 3 members Paid via Bacs - Carry over to rescheduled 2021 Event	£24.00	Gordon Scott Tea and 10 (To be rescheduled in 2021) This will be Carried over to 2021 Hire of Goss Village Hall £70 and £100 Returnable Deposit			£170.00
Interest from National Savings Account	£9.30				
Total	£3,342.30	Total		£3,462.58	
Loss on Year	£120.28				
Total	£3,462.58	Total		£3,462.58	
Total Funds Brought Forward from 2019 =		£ 2,881.98			
Current Account	£ 1,589.34	Total Funds at 2020		£ 2,761.70	
National Savings	£ 1,172.36	Total Funds at 2019		£ 2,881.98	
Total Funds at 30/09/2020	£ 2,761.70			-£ 120.28	
Balance Sheet Loss for 2019-20				-£ 120.28	

I. Pitman

03/10/2020